Workday and DailyPay Form Strategic Partnership to Bring On-Demand Pay to Millions of Workers

DailyPay Named Workday's Strategic Partner for On-Demand Pay

Strategic Partnership Will Help Companies Recruit, Retain, and Engage Employees By Giving Them Access to Their Money as

They Earn it

PLEASANTON, Calif. and NEW YORK, Aug. 19, 2025 / PRNewswire -- Workday Inc., (NASDAQ: WDAY), the AI platform for managing people, money, and agents, and DailyPay, the leading On-Demand Pay platform, today announced that DailyPay has been selected as Workday's Strategic Partner for On-Demand Pay in the United States and Canada. Through this collaboration, employers can give workers, including frontline and hourly workers, real-time access to their money as they earn it.

DailyPay's solution has been integrated with <u>Workday Human Capital Management (HCM)</u> and <u>Workday Payroll</u> since 2023. The companies are now offering a more connected experience for joint customers that empowers employees with access to their earnings on their own schedule, when they need it most.

"The employee experience goes far beyond perks and benefits—it's about supporting employees' total well-being—and their financial health is a critical part of that," said Matthew Brandt, senior vice president, global partners, Workday. "By giving employees access to their earned wages on their own terms, this partnership is helping to remove a major source of stress—and empowering a workforce that's more resilient, engaged, and productive."

Empowering Businesses and Employees With a New Approach to Getting Paid

For many employees—especially frontline and hourly workers—unexpected expenses can lead to financial stress and reduce job satisfaction. More than half of U.S. workers report they are living paycheck-to-paycheck, and businesses lose about a trillion dollars per year in turnover costs.

Workday and DailyPay aim to solve this with DailyPay's easy-to-use platform, letting employees instantly access the pay they have already earned. This benefit is a win-win for businesses and workers alike: employers can build a more engaged and productive workforce, while employees gain greater control of their finances and feel more satisfied and empowered at work.

"We are honored to strengthen our partnership with Workday and become their Strategic Partner for On-Demand Pay," said Stacy Greiner, CEO of DailyPay. "Our business goes beyond the workplaces we touch—we are reshaping how an entire generation of employers and employees interact. Through this expanded partnership, DailyPay will be able to serve more businesses focused on their employee's financial well-being and reach tens of millions of workers who will benefit from the power to access their money on their time."

About Workday

<u>Workday</u> is the AI platform for managing <u>people</u>, <u>money</u>, and <u>agents</u>. The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 11,000 organizations around the world and across industries – from medium-sized businesses to more than 60% of the Fortune 500. For more information about Workday, visit <u>workday.com</u>.

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About DailyPay

DailyPay is the leader in On-Demand Pay, trusted by the most forward-thinking employers committed to enhancing their employees' financial health. Our open technology platform delivers instant access to earned wages and a robust suite of financial wellness solutions, giving our partners a decisive edge in attracting, engaging, and retaining top talent. We are transforming how the world gets paid so every worker can meet life's moments with confidence. Learn more at www.dailypay.com/press.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and

Exchange Commission ("SEC"), including our most recent report on Form 10-Q or Form 10-K and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by law.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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