News Brief: Workday Continues to Drive Strong Momentum in Financials

Workday Now Has More Than 2000 Customers Using Workday Financial Management and the Power of Workday AI to Make Smarter Financial Decisions Faster

PLEASANTON, Calif., August 22, 2024 – Workday, Inc. (NASDAQ: WDAY), a leading provider of solutions to help organizations manage their people and money, today announced that it has surpassed 2,000 Workday Financial Management customers, with several notable customer wins in Q2. With AI embedded into the core of the Workday platform, finance departments depend on Workday to streamline financial processes, manage costs, and automatically surface more meaningful insights from their data.

"CFOs today must be drivers of digital transformation, moving beyond just financial reporting to harness the power of data and artificial intelligence as drivers of the business," said Terrance Wampler, group general manager, office of the CFO, Workday. "Workday is ushering finance into a new era of efficiency with AI that provides the enterprise-wide visibility required for organizations across the globe to improve agility, streamline business processes, and drive better business outcomes."

Workday empowers finance teams to become strategic partners to the business with solutions that provide them with a comprehensive view of their finance, workforce, operations, and planning data. In the second fiscal quarter that ended July 31, 2024, Workday drove increased momentum across Workday Financial Management, Workday Human Capital Management (HCM), and Workday Adaptive Planning, with organizations selecting and deploying Workday to drive their business forward. In Q2, leading global organizations selected Workday to drive organizational agility across Finance and HR.

- **Grady Health System, Kenco Management Services, National Healthcare Associates, Reid Health**, and **St. Joseph's Healthcare Hamilton** selected Workday Financial Management, Workday HCM, and Workday Adaptive Planning.
- Additionally, **Children's National Medical Center, County of San Joaquin, Dickinson College, Johns Hopkins University,** and **Presbyterian Healthcare Services** selected Workday Financial Management and Workday HCM.

In addition, businesses deployed Workday to unify core processes across the enterprise and accelerate decision making.

- **CrossCountry Mortgage, Forvis Mazars**, and **REED Global** deployed Workday Financial Management and Workday HCM. **Babbel GmbH** deployed Workday Financial Management.
- **Forvis Mazars**, one of the top 10 global accounting and consulting brands, wanted to grow and innovate, and needed a modern ERP system that was agile enough to expand with them. Now live with Workday, Forvis Mazars believes being on a single platform for Finance and HR will allow the company to attract top-notch talent, focus on providing unmatched client service, and take advantage of AI innovation.

About Workday

Workday is a leading enterprise platform that helps organizations manage their most important assets – their people and money. The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,500 organizations around the world and across industries – from medium-sized businesses to more than 60% of the Fortune 500. For more information about Workday, visit workday.com.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's full-year and second quarter fiscal 2025 subscription revenue and non-GAAP operating margin, growth, demand, strategy, and investments. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to: (i) breaches in our security measures or those of our third-party providers, unauthorized access to our customers' or other users' personal data, or disruptions in our data center or computing infrastructure operations; (ii) service outages, delays in the deployment of our applications, and the failure of our applications to perform properly; (iii) privacy concerns and evolving domestic or foreign laws and regulations; (iv) the impact of continuing global economic and geopolitical volatility on our business, as well as on our customers, prospects, partners, and service providers; (v) any loss of key employees or the inability to attract, train, and retain highly skilled employees; (vi) competitive factors, including pricing pressures, industry consolidation, entry of new competitors and new applications, advancements in

technology, and marketing initiatives by our competitors; (vii) our reliance on our network of partners to drive additional growth of our revenues; (viii) the regulatory, economic, and political risks associated with our domestic and international operations; (ix) adoption of our applications and services by customers and individuals, including any new features, enhancements, and modifications, as well as our customers' and users' satisfaction with the deployment, training, and support services they receive; (x) the regulatory risks related to new and evolving technologies such as AI and our ability to realize a return on our development efforts; (xi) our ability to realize the expected business or financial benefits of any acquisitions of or investments in companies, (xii) delays or reductions in information technology spending; and (xiii) changes in sales, which may not be immediately reflected in our results due to our subscription model. Further information on these and additional risks that could affect Workday's results is included in our filings with the Securities and Exchange Commission ("SEC"), including our most recent report on Form 10-Q or Form 10-K and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by law.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

For further information:

Investor Relations: ir@workday.com

Media Inquiries: media@workday.com
