Newsroom | Workday

News Brief: Workday Sees Continued Momentum Across its Solutions for the Office of the CFO

PLEASANTON, Calif., May 23, 2024 – Workday, Inc. (NASDAQ: WDAY), a leading provider of solutions to help organizations manage their people and money, today announced continued momentum for its solutions for the office of the chief financial officer (CFO). Organizations in financial services, healthcare, higher education, public sector, professional and business services, and more are selecting and deploying the Workday platform to help streamline business processes and make better, more informed decisions around forecasting, employee engagement, workforce costs, and more.

"Workday empowers finance teams to become strategic partners to the business with solutions that provide them with a comprehensive view of their finance, workforce, operations, and planning data," said Terrance Wampler, group general manager, office of the CFO, Workday. "With AI embedded into the core of the Workday platform, our customers are streamlining business operations with the timely and accurate data needed to make more informed decisions and meet their transformation goals."

In the first fiscal quarter that ended April 30, 2024, Workday saw increased momentum with:

Full Platform Wins

- **Baptist Health**, **City of Milwaukee**, **GoHealth Urgent Care**, **H. Lee Moffitt Cancer Center and Research Institute, Inc., and Starrus Eco Holdings Limited** selected Workday Financial Management, Workday Human Capital Management (HCM), and Workday Adaptive Planning. Additionally, **City of North Las Vegas** and **Mount Sinai Medical Center of Florida** selected Workday Financial Management and Workday HCM.
- **The Onin Group**, one of the largest and fastest growing privately-held staffing companies in the U.S., went all in with Workday's suite of solutions, including Workday Financial Management and Workday HCM. With over 10,000 employees, Onin Group will partner with Workday to deliver an integrated staffing solution to support Onin Group's finance and HR needs.

Workday Financial Management and Workday Adaptive Planning Wins and Expansions

- **AllianceBernstein LP**, **American Homes 4 Rent**, **L.P.**, **Forcepoint LLC, Hospital Sisters Health System**, and **KIPP DC** added Workday Financial Management to their existing use of the Workday platform. **Securitas Security** selected Workday Adaptive Planning.
- **MV Transportation**, a leading transit services provider in the United States partnering with over 100 transit agencies and municipalities, schools and corporations nationwide, selected Workday Financial Management and a range of solutions for the office of the CFO to support the organization's growth and digital transformation. With over 10,000 employees, MV Transportation will partner with Workday to help support its mission to empower millions of Americans with seamless transit options everyday.

Full Platform Go-Lives

- **Apex Group Ltd., County of Richland**, and **LVHN** deployed Workday Financial Management and Workday HCM.

About Workday

Workday is a leading enterprise platform that helps organizations manage their most important assets – theirpeople and money. The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,500 organizations around the world and across industries – from medium-sized businesses to more than 60% of the Fortune 500. For more information about Workday, visit workday.com.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's full-year and second quarter fiscal 2025 subscription revenue and non-GAAP operating margin, growth, demand, strategy, and investments. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to: (i) breaches in our security measures or those of our third-party providers, unauthorized access to our customers' or other users' personal data, or disruptions in our data center or computing infrastructure operations; (ii) service outages, delays in the deployment of our applications, and the failure of our applications to perform properly; (iii) privacy concerns and evolving domestic or foreign laws and regulations; (iv) the impact of continuing global economic and geopolitical volatility on our business, as well as on our customers, prospects, partners, and service providers; (v) any loss of key employees or the inability to attract, train, and retain highly skilled employees; (vi) competitive factors, including pricing pressures, industry consolidation, entry of new competitors and new applications, advancements in technology, and marketing initiatives by our competitors; (vii) our reliance on our network of partners to drive additional growth of our revenues; (viii) the regulatory, economic, and political risks associated with our domestic and international operations; (ix) adoption of our applications and services by customers and individuals, including any new features, enhancements, and modifications, as well as our customers' and users' satisfaction with the deployment, training, and support services they receive; (x) the regulatory risks related to new and evolving technologies such as AI and our ability to realize a return on our development efforts; (xi) our ability to realize the expected business or financial benefits of any acquisitions of or investments in companies, (xii) delays or reductions in information technology spending; and (xiii) changes in sales, which may not be immediately reflected in our results due to our subscription model. Further information on these and additional risks that could affect Workday's results is included in our filings with the Securities and Exchange Commission ("SEC"), including our most recent report on Form 10-Q or Form 10-K and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release, except as required by law.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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