Newsroom | Workday

News Brief: Lifespan Corporation Selects Workday to Support its Commitment to Delivering Health with Care

PLEASANTON, Calif., February 27, 2024 -- <u>Workday, Inc.</u> (NASDAQ: WDAY), a leading provider of solutions to help organizations manage their <u>people</u> and <u>money</u>, today announced that Rhode Island's largest health system, Lifespan Corp., selected <u>Workday Financial Management</u>, <u>Workday Human Capital Management (HCM)</u>, <u>Workday Supply Chain Management (SCM) for Healthcare</u>, and <u>Workday Adaptive Planning</u> to accelerate its digital transformation efforts.

"Workday will help transform our business processes – from automating manual tasks to providing engaging experiences for employees and clinicians – which will greatly support our mission of delivering health with care," said Peter Markell, executive vice president and chief financial officer, Lifespan. "With an integrated view into financial, workforce, and electronic medical record data, we will be able to make faster, more informed business decisions and adapt quickly to changing industry demands."

<u>Lifespan</u> is a not-for-profit health system based in Providence, RI with more than 16,000 employees across five hospitals, multiple ambulatory care sites and behavioral health centers, and two physician practice groups. As Lifespan continues to integrate its systems to ensure continuity of care for its patients, it needs to streamline processes and enable the organization to operate at scale.

With Workday, Lifespan plans to:

- Gain a real-time, accurate view of its financial data with Workday Financial Management to identify revenue drivers, improve decision making, and drive organizational flexibility to support growth.
- Leverage Workday SCM to automate supply chain processes and gain visibility into inventory, procurement, sourcing and supplier management, and more so Lifespan can optimize spend control and mitigate risk.
- Deliver engaging employee experiences and improve talent retention with Workday HCM and Workday AI by automating manual tasks such as hiring and onboarding, payroll, scheduling, and more.

About Workday

<u>Workday</u> is a leading enterprise platform that helps organizations manage their most important assets – their <u>people</u> and <u>money</u>. The Workday platform is built with AI at the core to help customers elevate people, supercharge work, and move their business forever forward. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the Fortune 500. For more information about Workday, visit <u>workday.com</u>.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and Workday's current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of Workday's control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in Workday's filings with the Securities and Exchange Commission ("SEC"), including our Form 10-K for the fiscal year ended January 31, 2024, and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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