News Brief: Workday Named Best in KLAS for ERP for the Seventh Consecutive Year

PLEASANTON, Calif., February 7, 2024 -- <u>Workday, Inc.</u> (NASDAQ: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced that <u>KLAS Research</u> named Workday as Best in KLAS 2024 in enterprise resource planning (ERP). This marks the seventh consecutive year <u>Workday Financial Management</u>, <u>Workday Human Capital Management</u> (HCM), and <u>Workday Supply Chain Management</u> (SCM) for <u>Healthcare</u> have earned top rankings in the Software and Services categories for ERP.

Amid global supply chain disruptions, decreasing patient revenues, clinical talent shortages, and more, healthcare organizations are challenged to deliver quality care within increasingly tight operating margins. Workday brings together finance, HR, and supply chain transactions in a unified, cloud-based system to provide leaders with actionable operational insights that help improve efficiencies, deliver engaging employee experiences, and drive organizational agility. With AI and ML embedded into the core of the platform, Workday empowers healthcare organizations to automate tasks, gain deeper insights, and control costs without impacting the quality of patient care.

"Healthcare organizations need to ensure the partners and solutions they invest in deliver value by helping them manage operational costs, boost supply chain resilience, and empower clinical talent," said John Kravitz, vice president and head of healthcare industry, Workday. "Our recognition as Best in KLAS – for the seventh straight year – is indicative of our commitment to supporting customers on their cloud transformation journeys and providing them with solutions that help drive the future of health."

The Best in KLAS report recognizes software and services companies that excel in helping healthcare professionals improve patient care. The 2024 Best in KLAS report highlights the top-performing healthcare IT solutions as determined by extensive evaluations and conversations with thousands of end users. The Best in KLAS winners will be honored at the upcoming HIMSS Global Health Conference & Exhibition, taking place March 11-15, 2024, in Orlando.

For More Information

- Read the blog, "Best in KLAS: Serving as a True Partner for Our Healthcare Community"
- Leading healthcare supply chain executives share best practices on how to thrive in the changing world of healthcare.
- Learn more about how AI and ML, supply chain disruption, and cost constraints are impacting healthcarence.
- Read about how the winners of the Workday Industry Innovation Awards for healthcare continue to innovatence.

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for<u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organizations around the world embrace the future of work. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the Fortune 500. For more information about Workday, visit <u>workday.com</u>.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and Workday's current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of Workday's control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in Workday's filings with the Securities and Exchange Commission ("SEC"), including Workday's Form 10-Q for the fiscal quarter ended October 31, 2023, and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, Workday's website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services,

features, and functions that are currently available.

About KLAS Research

KLAS is a research and insights firm on a global mission to improve healthcare. Working with thousands of healthcare professionals and clinicians, KLAS gathers data and insights on software and services to deliver timely reports and performance data that represent provider and payer voices and act as catalysts for improving vendor performance. The KLAS research team publishes reports covering the most pressing questions facing healthcare technology today, including emerging technology insights, that provide early insights on the future of healthcare technology solutions. KLAS also fosters measurement and collaboration between healthcare providers and payers and best practice adoption. Learn more at klasresearch.com.

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