Newsroom | Workday

Workday Expands Partnership with Samsung SDS for Human Capital Management Market Development in South Korea

Driving Business Expansion with Simple and Unified HCM Experience for Local HR Professionals

Collaboration on Service Offering for HR and HCM Tailored to South Korean Market

SEOUL, June 21, 2023 – Workday, Inc. (NASDAQ: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced an expansion of its strategic partnership with Samsung SDS, the leading system integrator and cloud-based HR technology and service provider in South Korea. The two companies will drive business expansion to deliver a simple and unified Human Capital Management (HCM) experience for local HR professionals.

Expanding the partnership will enable both Workday and Samsung SDS to collaborate, explore new market opportunities, and improve customer satisfaction by providing an optimized and integrated service for the South Korean market.

Samsung SDS was the first Workday implementation partner in South Korea in 2016, and for the past 7 years has worked with Workday to deliver successful customer experiences for many organizations in South Korea. Taking this strong partnership to the next level, the two organizations will deliver optimal digital HCM service offerings tailored to the local market. This includes:

- Co-developed, cloud-based, South Korea-specific HR applications on Workday Extend to satisfy the unique requirements of local organizations, for example with benefits and welfare.
- A one-stop shop offering to integrate Nexprime HCM Payroll, Samsung SDS' payroll, and Workday Time Tracking.

"We are delighted to expand our partnership with Samsung SDS to offer South Korean customers tailored HR applications that meet the needs of the local market," said Paul Henaghan, President of Asia Pacific and Japan for Workday. "Combining Workday HCM with Samsung SDS' technological leadership and expertise is poised to drive greater agility for our joint customers as they navigate digital transformation in this time of rapid change."

"We're excited to launch our HCM business tailored to the local market in partnership with Workday," said Haegoo Song, Executive Vice President at Samsung SDS. "Samsung SDS, based on its experience and technological expertise as the number one cloud service provider in Korea, will provide Workday implementation optimized for Korean organizations together with tailored solutions for the market to actively support Korean businesses' HCM innovation."

About Workday

Workday is a leading provider of enterprise cloud applications for finance and human resources, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organizations around the world embrace the future of work. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit workday.com.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialise, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended April 30, 2023, and other reports that we have and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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