

News Brief: Workday VNDLY Named a Winner of Human Resource Executive's 2023 Top HR Products of the Year

PLEASANTON, Calif., Aug. 29, 2023 -- [Workday, Inc.](#) (NASDAQ: WDAY), a leader in enterprise cloud applications for [finance](#) and [human resources](#), today announced that [Workday VNDLY](#) has been named a [2023 Top HR Product of the Year by Human Resource Executive](#). This is the fifth time a Workday product has been recognized by Human Resource Executive as a Top HR Product of the Year.

Workday VNDLY is an extended workforce and vendor management system (VMS) that helps organizations plan, source, and optimize critical external skills to run the business. With Workday VNDLY, organizations access what they need for end-to-end contingent labor and statement of work management – from intuitive configurability, robust invoicing, comprehensive reporting, integration capabilities to connect the technology ecosystem – and more.

“While most organizations have embraced flexible approaches to total workforce management, they have often lacked the right technologies to manage their external workforce and the needed integrations with their core HCM to enable true total workforce intelligence,” said Steve Boese, HR Technology Conference Chair. “With Workday VNDLY, organizations gain both a full set of capabilities for end-to-end lifecycle management of external workers, and the benefits of an integration with Workday HCM supports full visibility into headcount, spend, and more—truly enabling organizations to plan, analyze, and manage their entire workforce.”

Workday VNDLY hooks directly into Workday's core data foundation, allowing organizations to merge extended workers into the workforce ecosystem. As a result, organizations gain valuable visibility into their total workforce, delivering a workforce optimization solution that enables businesses to better plan with the entire workforce in mind.

“There is a shifting workforce dynamic that is becoming more reliant on contingent labor. However, this presents challenges in not only managing external workers, but also gaining that total workforce visibility,” said Mariana Santiago, co-GM of Workday VNDLY. “The real time connectivity between Workday HCM and Workday VNDLY allows organizations to better plan, execute, and analyze based on their total workforce, not just part of it. The VMS market was ready for disruption, and Workday VNDLY is leading the way.”

Human Resource Executive's Top HR Products of the Year competition is conducted annually by Human Resource Executive and recognizes groundbreaking new solutions, taking into consideration overall product innovation, the value added to the HR function, intuitiveness for users, and ability to deliver as promised. The 2023 Top HR Products Award winners will be honored at the upcoming HR Technology Conference & Exposition®, taking place at Mandalay Bay in Las Vegas from October 10 - 13.

About Workday

[Workday](#) is a leading provider of enterprise cloud applications for [finance](#) and [human resources](#), helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organizations around the world embrace the future of work. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit [workday.com](#).

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (“SEC”), including our Form 10-Q for the fiscal quarter ended July 31, 2023, and other reports that we have and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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