News Brief: Workday Announces Continued Momentum as Organizations Select and Deploy its Solutions for the Office of the CFO

PLEASANTON, Calif., Aug. 24, 2023 – Workday, Inc. (NASDAQ: WDAY), a leader in enterprise cloud applications forfinance and human resources, today announced continued momentum for its solutions for the office of the chief financial officer (CFO). Organizations from around the globe have selected Workday Financial Management and Workday Adaptive Planning to help improve agility and streamline operations across the enterprise.

In the second fiscal quarter that ended July 31, 2023, Workday Financial Management continued to gain traction across multiple industries with new and newly deployed customers, including Crew Clothing Co Ltd., Fitness International, Nordic Consulting, Penn Mutual Life Insurance Company, Rakuten, St. Jude Children's Research Hospital, Tripledot Studios Limited, University of Washington, and Wintrust.

“Workday solutions for the office of the CFO help organizations across many industries and of all sizes streamline business processes and remove inefficiencies,” said Terrance Wampler, group general manager, office of the CFO, Workday. “With AI and ML embedded into the core of the Workday platform, organizations are increasingly choosing Workday to intelligently automate key finance processes and accelerate decision-making.”

In addition, organizations continued to recognize the value of having their human resources (HR) data and financial data on one platform. New and newly deployed customers who selected Workday’s full suite of solutions – including Workday Human Capital Management (HCM), Workday Financial Management, and Workday Adaptive Planning – are KinderCare, Palomar Health, West Virginia University, and Woods Hole Oceanographic Institution. Long-time Workday Adaptive Planning customers including The Medical College of Wisconsin and University of Florida recently added or went live with Workday Financial Management and Workday HCM. Advocate Health, Metropolitan Community College, and MultiCare Health System recently selected or deployed Workday HCM and Workday Financial Management.

About Workday

Workday is a leading provider of enterprise cloud applications forfinance and human resources, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organizations around the world embrace the future of work. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visitworkday.com.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday’s plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (“SEC”), including our Form 10-Q for the fiscal quarter ended April 30, 2023, and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday’s discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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https://newsroom.workday.com/2023-08-24-News-Brief-Workday-Announces-Continued-Momentum-as-Organizations-Select-and-Deploy-its-Solutions-for-the-Office-of-the-CFO