

News Brief: Workday Sees Continued Customer Momentum for its Solutions for the Office of the CFO

PLEASANTON, Calif., May 25, 2023 – [Workday, Inc.](#) (NASDAQ: WDAY), a leader in enterprise cloud applications for [finance](#) and [human resources](#), today announced continued momentum for its solutions for the office of the chief financial officer (CFO) including [Workday Financial Management](#) and [Workday Adaptive Planning](#), as organizations worldwide modernize their business processes with Workday. Workday Financial Management and Workday Adaptive Planning help organizations streamline and automate their accounting and finance operations, accelerating decision-making and optimizing talent across the finance team.

In the first fiscal quarter that ended April 30, 2023, Workday Financial Management continued to gain traction with new and newly deployed customers, including Extendicare, GreenYellow, Insignia Financial, KBP Brands, LCMC Health, Stevens Transport, Tokio Marine Management (Australasia), and Vanderbilt University Medical Center.

Customers also continue to recognize the full value of unifying human resources (HR) data and financial data on the Workday platform. College of Lake County, Halifax Hospital Medical Center, Ibex Global Solutions, Northeastern University, Pima County, Prometeia SpA, The Rio, and University of Richmond selected the combined power of Workday Human Capital Management (HCM), Workday Financial Management, and Workday Adaptive Planning.

“With Workday solutions for the office of the CFO, organizations benefit from our native AI and ML capabilities that help streamline business processes, remove inefficiencies, and improve employee experiences,” said Terrance Wampler, group general manager, office of the CFO products, Workday. “Workday is the only major cloud financial management provider that embeds AI and ML in its foundation, automating core business processes and driving finance transformation for our customers.”

About Workday

[Workday](#) is a leading provider of enterprise cloud applications for [finance](#) and [human resources](#), helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organizations around the world embrace the future of work. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit [workday.com](#).

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (“SEC”), including our Form 10-K for the fiscal year ended January 31, 2023, and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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