Newsroom | Workday

News Brief: Workday Sees Continued Momentum with Global Organizations Selecting and Deploying Workday Financial Management

PLEASANTON, Calif., Feb. 27, 2023 - <u>Workday, Inc.</u> (NASDAQ: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced continued momentum for <u>Workday Financial Management</u>, as organizations worldwide use Workday to drive digital finance transformation. Workday Financial Management helps customers streamline their accounting and finance operations by automating core processes in the cloud, providing finance teams with the insights needed to help drive their organizations forward.

In its fourth fiscal quarter that ended January 31, 2023, Workday Financial Management continued to gain traction with new and newly deployed customers, including Avera Health, Belk, City of Charlotte, Den Hartogh Liquid Logistics B.V., Employers Mutual Management, Fidelity National Title Group, Messe München GmbH, Nationwide Children's Hospital, Old Dominion Freight Line, Panda Restaurant Group, Sanford Health, Sentry Insurance, SouthState Bank, State of Georgia, Superior Plus, and Virgo Facilities.

"Organizations select Workday Financial Management to streamline business processes in the cloud and surface more meaningful insights from their data," said Terrance Wampler, group general manager, office of the CFO products, Workday. "At Workday, our solutions leverage artificial intelligence and machine learning to remove inefficiencies and improve employee experiences, evolving modern finance teams to focus on more strategic work and data-driven decision-making."

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics are built with artificial intelligence and machine learning at the core to help organizations around the world embrace the future of work. Workday is used by more than 10,000 organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit <u>workday.com</u>.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-K for the fiscal year ended January 31, 2023, and other reports that we have filed and will file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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