Newsroom | Workday

News Brief: American University Selects Workday to Accelerate Transformation Efforts

PLEASANTON, Calif., October 3, 2022 -- Workday, Inc. (NASDAQ: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced that American University has selected Workday Financial Management, Workday Human Capital Management (HCM), and Workday Adaptive Planning to accelerate its business and technology transformation.

American University is a student-centered research institution located in Washington, DC with more than 3,500 faculty and staff and more than 14,000 students. It sought a unified, cloud-based system to provide its leaders with a comprehensive view of its finance, workforce, and operational data, allowing them to better budget, plan, and adapt to the changing needs of the higher education landscape.

With Workday, American University will:

- Automate its financial processes with Workday Financial Management and empower executives with real-time visibility into costs, transactions, and revenue drivers, providing the insights needed to move the organization forward.
- Plan and adjust based on evolving enrollment numbers, tuition, grants, staffing, and more with Workday Adaptive Planning.
- Leverage Workday HCM to create better experiences for staff by providing them with self-service capabilities to better manage finance and HR tasks, such as payroll, time tracking, expenses, reporting, and talent management.

“At American University, we are ready to meet the challenges of the ever-changing higher education landscape, and as we say on campus: challenge accepted. To advance this mission, our university community needs the tools and services that will help us to be flexible and meet our strategic objectives,” said Steve Munson, vice president and chief information officer, American University. “With Workday, we will take a major step forward by improving our business processes and enabling faculty and staff with deeper insights for better decision making.”

About Workday

Workday is a leading provider of enterprise cloud applications for finance and human resources, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit workday.com.

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday’s plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (“SEC”), including our Form 10-Q for the fiscal quarter ended July 31, 2022, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday’s discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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