

News Brief: Physicians Mutual Selects Workday to Help Transform Finance

PLEASANTON, Calif., Sept. 26, 2022— [Workday, Inc.](#) (NASDAQ: WDAY), a leader in enterprise cloud applications for [finance](#) and [human resources](#), today announced that Physicians Mutual has selected [Workday Financial Management](#), [Workday Adaptive Planning](#), [Workday Accounting Center](#), and [Workday Prism Analytics](#) to help accelerate its digital finance transformation as it streamlines financial operations in the cloud.

[Physicians Mutual](#) is a national provider of health, life, and retirement products. Headquartered in Omaha, Neb., the Physicians Mutual family includes Physicians Mutual Insurance Company and Physicians Mutual Life Insurance Company. The company recently launched Physicians Mutual Pet, pet insurance for cats and dogs, joining the company's existing products, including Medicare Supplement, dental, life, and supplemental health insurance along with coverage for funeral pre-planning. As the organization continues to grow, it needs a real-time, unified view of its financial data to help identify and address risk, adapt to future regulatory change, and make informed business decisions.

With Workday, Physicians Mutual will:

- Gain a real-time, accurate view of financial data with Workday Financial Management that can be easily configured to fit Physicians Mutual's needs while helping to drive deeper insights and organizational flexibility to support growth.
- Simplify financial reporting and analysis with Workday Adaptive Planning and Workday Prism Analytics by providing executives and managers with faster, deeper insights to better plan their business and find new areas for growth and profitability.
- Reduce manual processes and automate tasks by bringing financial and non-financial data into Workday Accounting Center, helping to improve responsiveness and minimize risk.

"In our industry, we are constantly analyzing data to help ensure we're ahead of financial and regulatory requirements, which is why it's important we create efficiencies in data sharing, analysis, and reporting," said Patty Keairnes, assistant vice president, accounting at Physicians Mutual. "Workday will help streamline our processes and provide us with the financial, operational, and planning data insights needed to help guide our organization as we look to grow and adapt to an evolving regulatory landscape."

About Workday

[Workday](#) is a leading provider of enterprise cloud applications for [finance](#) and [human resources](#), helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries – from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit [workday.com](#).

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Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended July 31, 2022, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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