News Brief: Workday Sees Continued Momentum as Customers Select and Deploy Workday Financial Management

PLEASANTON, Calif., Aug. 25, 2022 -- Workday (NASDAQ:WDAY), a leader in enterprise cloud applications forfinance and human resources, today announced continued momentum withWorkday Financial Management customers, as organizations worldwide use Workday to help drive digital finance transformation strategies. Workday Financial Management enables customers to modernize their accounting and finance operations in the cloud, providing finance teams the insights needed to help drive their organizations forward.

In its second fiscal quarter ended July 31, 2022, Workday Financial Management continued to gain traction with new customers American Electric Power, Apex Fund Company Services Limited, Carle Foundation, Dave & Busters, Express LLC, Samtec, and State of Vermont. Also in the second quarter, newly deployed customers using Workday Financial Management to help manage their business include Comerica, RSM, The Boyd Group, University of Central Florida, and University of Virginia.

“Organizations are increasingly turning to Workday to help re-imagine and streamline finance processes in the cloud,” said Terrance Wampler, group general manager, oCFO products. “Unlike legacy ERP systems, Workday provides enterprise level visibility faster, helping finance teams respond to the pace of change and deliver greater value to the business.”

About Workday

Workday is a leading provider of enterprise cloud applications forfinance and human resources, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries — from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visitworkday.com.

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Forward Looking Statements:

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended July 31, 2022, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced herein, on our website, or in press releases or other public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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