Newsroom | Workday

News Brief: Workday Scheduling and Labor Optimization Named a Winner of Human Resource Executive's 2022 Top HR Products of the Year

PLEASANTON, Calif., Aug. 24, 2022 -- <u>Workday</u> (NASDAQ:WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced that <u>Workday Scheduling and Labor Optimization</u> has been named a winner of <u>Human Resource Executive's 2022 Top HR Products of the Year</u> competition.

Frontline, hourly, and shift workers are a critical part of the workforce, yet many organizations continue to face talent shortages. Workday Scheduling and Labor Optimization is a worker-first scheduling solution that leverages artificial intelligence (AI) to help organizations better optimize shift schedules and empower frontline workers with flexibility and control for when and how they work.

By analyzing data across the organization, Workday Scheduling and Labor Optimization helps managers and operations leaders improve schedules to meet both the labor demands of the business and numerous business parameters – such as labor regulations – and worker scheduling preferences. Workday Scheduling and Labor Optimization is part of a unified workforce management offering that helps organizations elevate the worker experience and more easily attract, engage, and retain talent — all in one system.

"The current labor market is driving new worker expectations, where workers are increasingly focused on when and where they want to work," said Mariana Santiago, general manager, workforce and payroll, Workday. "Workday Scheduling and Labor Optimization brings the worker experience to the forefront and bridges that with the employer's need for managing labor and shift schedules. We're proud to receive this recognition for Workday Scheduling and Labor Optimization and the significant industry demand it addresses."

Human Resource Executive's Top HR Products of the Year competition is conducted annually by Human Resource Executive and recognizes groundbreaking new solutions, taking into consideration overall product innovation, the value added to the HR function, intuitiveness for users, and ability to deliver as promised. The 2022 Top HR Products Award winners will be honored at the upcoming HR Technology Conference & Exposition®, taking place at Mandalay Bay in Las Vegas from September 13 - 16.

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries — from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit <u>workday.com</u>.

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Forward Looking Statements:

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended April 30, 2022, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

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For further information:

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