News Brief: North American Bancard Selects Workday to Help Drive Continuous Innovation

PLEASANTON, Calif., July 26, 2022 -- <u>Workday</u> (NASDAQ:WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced that North American Bancard (NAB) has selected <u>Workday</u> <u>Financial Management</u>, <u>Workday Human Capital Management (HCM)</u>, <u>Workday Adaptive Planning</u>, <u>Workday Prism Analytics</u>, and <u>Workday Peakon Employee Voice</u> to support its rapid growth and deliver engaging employee experiences.

North American Bancard is one of the nation's largest payments technology companies that processes more than \$100 billion in transactions annually and has more than 1,300 employees. As the organization scales its operations and continues to drive innovation for its electronics payments platform, it needs a single, cloud-based system for financial management and human resources (HR) to help ensure efficiencies across the business.

With Workday, North American Bancard plans to:

- Gain a real-time, comprehensive view into its financial data with Workday Financial Management to help automate transaction processing, reporting, time to close, compliance, billing, and more.
- Improve operational efficiency and decision making across the organization using Workday Adaptive Planning to manage company-wide budgeting, scenario planning, and reporting, so NAB can better prepare for future growth.
- Provide a supportive experience for its workforce by keeping a pulse on employee engagement in real time with Workday Peakon Employee Voice and using these insights to take meaningful, tangible actions that help enable employee satisfaction and success.

"We needed to drive smarter, more efficient business processes across the organization while remaining agile in our rapidly changing industry," said Jim Parkinson, chief experience officer, North American Bancard. "Workday will provide us with one, unified system for our financial, people, and operational data that we can configure to meet our needs and that will grow with us as our business continues to adapt."

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>, helping customers adapt and thrive in a changing world. Workday applications for financial management, human resources, planning, spend management, and analytics have been adopted by thousands of organizations around the world and across industries — from medium-sized businesses to more than 50% of the *Fortune* 500. For more information about Workday, visit <u>workday.com</u>.

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Forward Looking Statements:

This press release contains forward-looking statements including, among other things, statements regarding Workday's plans, beliefs, and expectations. These forward-looking statements are based only on currently available information and our current beliefs, expectations, and assumptions. Because forward-looking statements relate to the future, they are subject to inherent risks, uncertainties, assumptions, and changes in circumstances that are difficult to predict and many of which are outside of our control. If the risks materialize, assumptions prove incorrect, or we experience unexpected changes in circumstances, actual results could differ materially from the results implied by these forward-looking statements, and therefore you should not rely on any forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission ("SEC"), including our Form 10-Q for the fiscal quarter ended April 30, 2022, and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced herein, on our website, or in press releases or other public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday services should make their purchase decisions based upon services, features, and functions that are currently available.

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