Wells Fargo Selects Workday to Help Transform HR

Workday Human Capital Management to Equip Wells Fargo's HR Team with Elevated User Experience and Best-in-Class Capabilities

PLEASANTON, Calif., Feb. 28, 2020 (GLOBE NEWSWIRE) --Workday, Inc. (NASDAQ: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced that Wells Fargo & Company (NYSE: WFC) has chosen Workday Human Capital Management to help elevate the user experience and increase HR efficiencies across the organization for its approximately 260,000 global employees. In addition, Wells Fargo's delivery roadmap includes Adaptive Insights Business Planning Cloud, Workday Payroll, Workday Prism Analytics, Workday Recruiting, and Workday Time Tracking to help the company plan, execute, and analyze across the enterprise all in one system powered by machine learning.

Headquartered in San Francisco, Wells Fargo provides banking, investment, and mortgage products and services, as well as consumer and commercial finance.

With Workday, Wells Fargo will aim to:

- Enhance HR experiences for global team members with an intuitive, user-friendly system that will help enable them to access relevant information and perform tasks whenever and wherever necessary.
- Minimize risk with controlled access to data, equipping employees with the right level of information and a single source of truth for HR data across the entire organization.
- Gain greater visibility into its workforce and utilize insights to make more informed and timely people decisions.
- Streamline and support critical HR processes and operations, creating efficiencies for team members to focus on strategic tasks that help drive the business forward.
- Utilize scalable workforce planning capabilities and analytics to help allow HR business partners and organizational leaders to optimize talent in a way that effectively aligns with corporate goals, and to more quickly make informed decisions that drive business value.

Comments on the News

"We are on a multi-year journey to transform the HR experience at Wells Fargo, and adopting industry-leading technology through our partnership with Workday is key to that transformation," said David Galloreese, head of human resources, Wells Fargo. "By investing in best-in-class tools, we're working to deliver a best-in-class experience for our people."

"We continue to see financial services leaders select Workday to help advance their HR functions globally with one system to plan for, execute on, and analyze people-related initiatives," said Chano Fernandez, co-president, Workday. "Wells Fargo joins several other *Fortune* 50 financial services organizations that are leveraging Workday's innovative HR technology to better engage their workforce and inform people decisions that help meet customers' financial needs."

About Workday

Workday is a leading provider of enterprise cloud applications forfinance and human resources. Founded in 2005, Workday delivers financial management, human capital management, planning, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Organizations ranging from medium-sized businesses to *Fortune* 50 enterprises have selected Workday.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "seek," "plan," "project," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the fiscal quarter ended October 31, 2019 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website, or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features, and functions that are currently available.

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