If P&C Insurance Selects Workday Leading Nordic Insurer Moving HR to the Cloud

PLEASANTON, CA and STOCKHOLM, SWEDEN--(Marketwired - Oct 21, 2015) - <u>Workday, Inc.</u> (NYSE: WDAY), a leader in enterprise cloud applications for <u>finance</u> and <u>human resources</u>, today announced that <u>If P&C</u> <u>Insurance</u>, the leading property and casualty insurance company in the Nordic region, has selected Workday Human Capital Management (HCM) to replace its multiple HR solutions with a single HR system in the cloud. With Workday, If expects to standardize and optimize HR processes, increase efficiencies, and significantly enhance reporting and analytics functionality that equips managers with insights to make more informed workforce decisions. The new system will be deployed by Aon Hewitt's EMEA Cloud Deployment Solutions team.

If employs more than 6,800 employees across multiple offices throughout the Nordics and the Baltics as well as branch offices in France, Germany, the Netherlands, and the UK. If needed one global system for core HR, talent and performance management, recruiting, and workforce reporting.

Workday will provide If P&C Insurance with:

- A Flexible Technology Foundation that Evolves with the Company: With Workday's flexible architecture and simple configuration, If will be able to easily set up new business processes or make organizational changes as needed to rapidly adapt to changing business needs, market demands, and new regulations.
- One Global System for Workforce Information: With a single, global system in the cloud and all workforce data in one system, If will be able to standardize HR processes and significantly reduce manual tasks and use of spreadsheets that present data integrity issues and duplication of effort.
- **Powerful Reporting and Analytics for More Informed Decisions:** With reporting and analytics built into Workday, If expects to drastically reduce the time it takes HR to create local to global workforce reports and resource plans. Additionally, If will be able to further develop the insights business managers have into their talent pipeline as well as the performance and productivity of their teams.
- An Improved User Experience: With a user experience inspired by the consumer web, If expects to equip its workforce with a more intuitive and modern HR system that eliminates multiple logins and disparate interfaces it experienced with former systems. Additionally, with Workday's mobile functionality, on-the-go managers will be able to quickly understand and drill-down into workforce reports and take appropriate actions on their smartphone or tablet when and where the business requires.

Comments on the News

"If P&C Insurance was faced with challenges experienced by many European businesses. Its growth and success led to disparate systems and processes that were no longer supporting its workforce or the business in a manner required to scale," said Chano Fernandez, president, EMEA, Workday. "With Workday, If will move to a modern HR system that accommodates the fast pace of change and delivers valuable insights to support better decision-making that drives the business forward."

About Workday

<u>Workday</u> is a leading provider of enterprise cloud applications for <u>finance</u> and <u>human resources</u>. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. More than 1,000 organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

Forward-Looking Statements

This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended July 31, 2015 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features and functions that are currently available.

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