Workday Named a Leader in SaaS Human Resource Management Systems by Independent Research Firm

PLEASANTON, CA--(Marketwired - Oct 1, 2014) - Workday, Inc. (NYSE: WDAY), a leader in enterprise cloud applications for finance and human resources, today announced it has been ranked a leader in "The Forrester Wave™: SaaS HR Management Systems, Q4 2014," a recent report published by Forrester Research, Inc.

In the report, Forrester evaluated SaaS HR management systems from eight vendors using 60 criteria categorized by current offering, strategy, and market presence. Workday earned a leader position in the evaluation, receiving the highest overall scores of the group in both the current offering and strategy categories. Workday also received the top score in the technology subcategory and among the highest scores in the SaaS and customer experience subcategories. It also received the highest scores in the core human resource management and compensation subcategories.

Comments on the News
As cited in the report, "Workday emerges once again as a leading choice for large organizations looking to migrate from aging on-premises HR systems to SaaS." Forrester also notes that Workday's "advanced technical capabilities for configuration, integration, and real-time analytics make it a good choice for complex organizations interested in rapid time-to-value and flexibility for HR process transformation."[1]

"We are honored that Forrester has recognized Workday as a leader in SaaS HR management systems, and believe this validation underscores the passion we have put into redefining the enterprise experience for our customers," said Leighanne Levensaler, vice president of human capital management products, Workday. "Workday was built from the ground up for the cloud. This foundation, combined with our close customer partnerships, enables us to continually expand the breadth and depth of Workday HCM to help large, global enterprises navigate organizational change and new opportunities."

[1] Forrester Research Inc. "The Forrester Wave™: SaaS HR Management Systems, Q4 2014," October 2014

About Workday
Workday is a leading provider of enterprise cloud applications forfinance and human resources. Founded in 2005, Workday delivers financial management, human capital management, and analytics applications designed for the world's largest companies, educational institutions, and government agencies. Hundreds of organizations, ranging from medium-sized businesses to Fortune 50 enterprises, have selected Workday.

Forward-Looking Statements
This press release contains forward-looking statements including, among other things, statements regarding the expected performance and benefits of Workday's offerings. The words "believe," "may," "will," "plan," "expect," and similar expressions are intended to identify forward-looking statements. These forward-looking statements are subject to risks, uncertainties, and assumptions. If the risks materialize or assumptions prove incorrect, actual results could differ materially from the results implied by these forward-looking statements. Risks include, but are not limited to, risks described in our filings with the Securities and Exchange Commission (SEC), including our Form 10-Q for the quarter ended July 31, 2014 and our future reports that we may file with the SEC from time to time, which could cause actual results to vary from expectations. Workday assumes no obligation to, and does not currently intend to, update any such forward-looking statements after the date of this release.

Any unreleased services, features, or functions referenced in this document, our website or other press releases or public statements that are not currently available are subject to change at Workday's discretion and may not be delivered as planned or at all. Customers who purchase Workday, Inc. services should make their purchase decisions based upon services, features and functions that are currently available.

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